

120/1246 (cont)

14

New floor =

Front

Picture

Vacate 2nd floor.

Can't take wall out now because it would cost \$11,500,
+ this more than front regulations permit now.

We have 1800' in the 2 stores now.

We did \$1,700 M in the 2 stores in '50.

"Take it for 5 yrs, or until costs come down materially."

"No over all figures (3 angles) + bring back for consideration"

"It moved to take off 1952 schedule - not supported."

Lincoln Village Shopping Center, Chi. (J. S. K.)

(2 miles N. of 81/33 which we closed last yr. or 2.)

\$350 per ft. is

"We want it if it will grow" - D.C.

#93 Ottumwa Ia. - (K. owned)

Sales on '50 \$244 M; Prof. 38,692; Est. \$405 M sales; net prof.

M. L. K. says this is a problem operation.

\$50,000 cost to buy land - 40' x 80' adj. #93 at rear for \$5,000

great new bldg. add. to #3.

Don't do.

(D.C. met) 9/21/51 (7:30) - 10:30 - 11:30.

(C.E.H. off)

Pres. - J. A. H., C. E. H., J. P. W., J. P. K.,
H. J. L., J. E. H., J. R. M., R. L. P., E. H. S.,
R. H. H., H. D. E.

3/4/10/17 St. Louis, Mo.

New bldg. add. 46' x 15' partial story modernizing existing bldg. - one end.

Constr. cost est. incr. from 50 M (\$131/49 est) to 760,500 (\$141/51)

1950 vol. was 755 M. prof. 97,861;

est. " 1,400 M; est. " 144,680.

Here: new 2118'

old 1317'

here 801'

Agreed to do; (apparently only thing possible).